

## INTISARI

Harga saham merupakan harga yang terbentuk dari permintaan dan penawaran saham oleh pelaku pasar di pasar modal. Harga saham sangat penting bagi perusahaan karena hal tersebut yang mendasari para investor untuk membeli saham sebagai bentuk investasinya kepada perusahaan untuk memperoleh tambahan modal. Harga saham di pasar modal dapat diukur dengan kinerja keuangan perusahaan melalui rasio-rasio keuangan.

Rumusan masalah yang diajukan adalah bagaimana pengaruh *Price Earning Ratio*, *Earning Per Share*, *Dividend Per Share*, dan *Dividend Payout Ratio* secara parsial dan variabel yang berpengaruh dominan pada perusahaan pertambangan di Bursa Efek Indonesia.

Tujuan penelitian adalah untuk mengetahui pengaruh *Price Earning Ratio*, *Earning Per Share*, *Dividend Per Share*, dan *Dividend Payout Ratio* secara parsial dan variabel yang berpengaruh dominan pada perusahaan pertambangan di Bursa Efek Indonesia. Populasi yang digunakan dalam penelitian ini adalah perusahaan pertambangan yang tercatat di Bursa Efek Indonesia tahun 2010-2014. Sedangkan sampel yang diambil sebanyak 6 perusahaan yang membagikan dividen secara berturut-turut tiap tahunnya.

Hipotesis yang dikemukakan adalah variabel *Price Earning Ratio*, *Earning Per Share*, *Dividend Per Share*, dan *Dividend Payout Ratio* secara parsial berpengaruh terhadap harga saham dan variabel yang berpengaruh dominan terhadap harga saham pada perusahaan pertambangan di Bursa Efek Indonesia.

Hasil pengujian secara parsial variabel *Price Earning Ratio*, *Earning Per Share*, *Dividend Per Share*, dan *Dividend Payout Ratio* menunjukkan adanya pengaruh terhadap harga saham. Sedangkan dari 4 variabel tersebut yang memiliki pengaruh dominan terhadap harga saham adalah *Dividend Per Share*.

Simpulan yang dapat ditarik dari 4 variabel *Price Earning Ratio*, *Earning Per Share*, *Dividend Per Share*, dan *Dividend Payout Ratio* mempunyai pengaruh terhadap harga saham. Karena perusahaan pertambangan mampu menghasilkan keuntungan dan mengatur kebijakan dividen dengan baik.

Saran yang diajukan adalah hendaknya perusahaan lebih meningkatkan *Earning Per Share*, dan terus mempertahankan *Price Earning Ratio*, *Dividend Per Share*, dan *Dividend Payout Ratio*. Karena untuk dapat membagikan dividen secara teratur, perusahaan harus memiliki keuntungan yang positif. Sehingga hal ini akan berdampak pada kenaikan harga saham pada perusahaan pertambangan di Bursa Efek Indonesia.

Kata kunci

*Price Earning Ratio*, *Earning Per Share*, *Dividend Per Share*, *Dividend Payout Ratio*, Harga Saham.

## ABSTRACT

Stock price is the price that is formed by demand and supply of stocks by market practitioners in the capital market. Stock price is very important for the company since it underlies the investors to buy stocks as a form of their investment to the company in order to get additional capital. The stock price at capital market can be measured by using the financial performance of the company through financial ratios.

The formulation of the problem of this research is how the partial influence of Price Earnings Ratio, Earning per Share, Dividend per Share, and Dividend Payout Ratio and other variables which have dominant influence on the mining companies in Indonesia Stock Exchange.

The purpose of this research is to find out the influence of Price Earnings Ratio, Earning per Share, Dividend per Share, and Dividend Payout Ratio and other variables which have dominant influence on the mining companies in Indonesia Stock Exchange. The population is all mining companies which are listed in Indonesia Stock Exchange in 2010-2014 periods. Meanwhile, 6 companies which have shared their dividend consecutively every years have been selected as samples.

The hypotheses are Price Earnings Ratio, Earning per Share, Dividend per Share, and Dividend Payout Ratio partially give influence to the stock price and other variables which have dominant influence to the stock price at mining company in Indonesia Stock Exchange.

The result of partial test of Price Earnings Ratio, Earning per Share, Dividend per Share, and Dividend Payout Ratio shows influence to the stock price. Meanwhile, Dividend Per share is the variable which has dominant influence to the stock price from 4 variables.

It can be concluded from the 4 variables i.e. Price Earnings Ratio, Earning per Share, Dividend per Share, and Dividend Payout Ratio give influence to the stock price. Because the mining companies can generate profit and manage dividend policy properly.

It is Suggested that the company should improve Earnings per Share, and keep on sustaining Price Earnings Ratio, Dividend per Share, and Dividend Payout Ratio. Because the company should have positive profit in order to distribute dividend regularly. Therefore, it will have an impact on the enhancement of stock price of mining companies in Indonesia Stock Exchange.

Keywords: *Price earnings ratio, earning per share, dividend per share, dividend payout ratio, stock price.*

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